

GENERAL FUND APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the revised general appropriations of Waverly Community Schools for the 2022-23 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2022-23 which includes 17.9946 operating mills to be levied on all property, except principal residence and other property exempted by law and 1.9522 supplemental (hold harmless) operating mills on all principal residences, qualified agricultural property, qualified forest property, industrial personal property and commercial personal property not otherwise exempted by law of ad valorem taxes to be used for operating purposes is as follows:

Revenue:

Local	\$9,386,578
State	30,009,531
Federal	2,741,472
Other Financing Sources	4,195,074
Total Revenue	\$46,332,655
Total Fund Balance, July 1 Available to Appropriate	\$7,533,773
Total Available to Appropriate	\$53,866,428

BE IT FURTHER RESOLVED, that \$45,938,233 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction	
Basic Programs	\$18,652,460
Added Needs	6,946,408
Support Services	
Pupil Support	4,844,237
Instructional Staff Support	2,753,485
General Administration	411,658
School Administration	2,556,333
Business Services	749,515
Operations and Maintenance	4,084,283
Transportation	1,172,250
Central Support	1,280,893
Other Support	1,002,820
Community Activities	-0-
Nonpublic Schools	4,665
Payments to Other Public Schools	-0-
Facilities Acquisitions and Debt Service	129,225
Other Financing Uses	1,350,000
Total Appropriated	\$45,938,233


BE IT FURTHER RESOLVED, that an amount not to exceed \$1,350,000 of local revenue shall be appropriated as Other Financing Uses and transferred from the General Fund to the Public Improvement Fund and that such funds shall be used for non-routine capital items, including, but not limited to, the construction of new buildings, major remodeling of buildings, and acquisition of equipment and vehicles.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members *Cathy Pike, Vince Perkins, Holly Nester, Mary Ann Martin, Deborah Lopez, Alicia Guevera Warren*

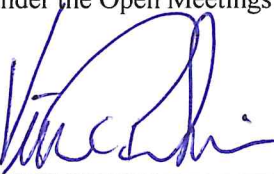
Nays: Members *None*

Resolution declared adopted.



Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on June 12, 2023, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.



Secretary, Board of Education

Waverly Community Schools
Budget Amendment - General Fund
June 12, 2023

	Revised Budget	Final Budget	Difference (Revised - Original)
Revenue			
Local sources	9,367,387	9,386,578	19,191
State sources	30,297,305	30,009,531	(287,773)
Federal sources	2,598,645	2,741,472	142,827
Intergovernmental	3,734,780	4,057,720	322,940
Transfers In	137,354	137,354	-
Total revenue	46,135,471	46,332,655	197,185
Expenditures			
Current:			
Instruction:			
Basic program	18,383,111	18,223,032	(160,079)
Added needs	6,923,077	6,917,908	(5,168)
Total instruction	25,306,188	25,140,941	(165,247)
Support Services:			
Pupil	4,934,359	4,835,277	(99,082)
Instructional staff	2,699,782	2,702,351	2,569
General administration	411,658	411,658	-
School administration	2,545,753	2,548,988	3,235
Business	569,395	559,395	(10,000)
Operations and maintenance	3,993,373	4,043,373	50,000
Pupil transportation services	1,206,625	1,172,250	(34,375)
Central	674,228	679,524	5,296
Other	268,413	268,413	-
Total support services	17,303,586	17,221,229	(82,357)
Athletics	722,053	722,053	-
Community services	-	-	-
Non Publics	4,665	4,665	-
Facility Acquisition	-	-	-
Debt service:			
Principal	70,000	70,000	-
Interest	700	700	-
Capital outlay	58,453	130,217	71,764
Payments to other public schools	1,298,428	1,298,428	-
Total expenditures	44,764,074	44,588,233	(175,840)
Excess of Revenue (Under)Over Expenditures	1,371,397	1,744,422	373,025
Transfers Out	850,000	1,350,000	500,000
Budgeted Change in Fund Balance	521,397	394,422	(126,975)
Favorable Expenditure Variance (1.5%)	671,461	668,823	(2,638)
Net Change in Fund Balance	1,192,858	1,063,245	(129,613)
Fund Balance - Beginning of year	7,533,773	7,533,773	
Fund Balance - End of year	8,726,631	8,597,018	
	19.5%	19.3%	

Waverly Community Schools

Budget Detail - Revenues
For the 2022-23 Fiscal Year

	Final FY2022-23	Revised FY2022-23	Original FY2022-23	Change
Major Assumptions:				
Property Taxable Values	918,796,457	920,341,522	916,828,481	-0.2%
Blended Enrollment (K-12 All)	2,846.27	2,868.65	2,803.17	(22.38)
Blended Enrollment (K-12 SE)	118.49	118.78	114.80	(0.29)
Foundation Allowance	9,534	9,534	9,519	-
Certified Staff FTE	209.9	210.7	208.1	(0.80)
Paraprofessionals	57.0	58.0	54.0	(1.00)
MPSERS Local Contribution Rate	28.23%	28.23%	28.23%	0.0%
Revenues:				
Local	9,386,578	9,367,387	9,139,585	19,191
State				
Prop A/Discretionary/Other	17,542,832	17,629,901	16,800,455	(87,068)
SE Headlee	3,530,352	3,530,352	3,292,810	-
At Risk/Bilingual	1,858,550	1,858,550	435,164	-
MPSERS	6,510,873	6,638,153	3,966,780	(127,280)
31o (SSW, Psych, Counselor, Nurses)	418,541	491,966	350,000	(73,425)
Early Literacy Coaching	105,063	105,063	105,063	-
Early Literacy Targeted Instruction	43,320	43,320	48,156	-
Prior Year Adjustments	-	-	-	-
Federal				
Consolidated App (Title I/Title II)	601,955	601,955	588,321	-
ESSER	1,799,612	1,799,612	1,799,612	-
GEER	-	-	-	-
COVID-19 Costs (CARES)	-	-	-	-
Coronavirus Relief Fund (CARES)	-	-	-	-
Other	339,905	197,078	81,902	142,827
Intergovernmental				
ISD SE Allocation/Medicaid FFS	4,057,720	3,734,780	3,634,780	322,940
Transfers In/Other	137,354	137,354	125,000	-
Total Revenues	46,332,655	46,135,471	40,367,628	197,185

Waverly Community Schools

Budget Detail - Expenditures
For the 2022-23 Fiscal Year

	Final FY2022-23	Revised FY2022-23	Original FY2022-23	Change	Actual FY2021-22	Actual FY2020-21
Expenditures:						
Salaries						
Administration	2,286,823	2,283,823	2,327,992	3,000	2,065,884	1,963,951
Professional-Educational	13,825,843	13,924,469	13,983,540	(98,626)	12,942,980	11,953,356
Professional-Business	108,488	108,488	108,488	-	105,765	105,234
Professional-Other	654,768	673,627	641,130	(18,859)	604,440	564,794
Technical	156,093	156,093	166,593	-	151,885	155,734
Operation and Service	3,741,302	3,747,073	3,860,685	(5,771)	3,484,517	3,149,655
Special Salary Payments	12,500	10,000	-	2,500	-	-
Temporary Salaries	154,700	154,700	132,050	-	145,462	54,222
Overtime Salaries and Extension of Contract	302,321	302,321	335,071	-	336,275	164,100
Total Salaries	21,242,838	21,360,594	21,555,549	(117,756)	19,837,208	18,111,046
Benefits						
Employee Insurance	3,941,093	3,959,295	3,883,367	(18,201)	3,695,990	3,315,065
Mandatory Coverage (Retirement/FICA)	13,215,167	13,355,377	11,076,090	(140,210)	10,211,808	9,115,324
Other Employee Benefits (Cash in Lieu)	475,490	478,140	492,490	(2,650)	437,947	402,322
Total Benefits	17,631,750	17,792,812	15,451,947	(161,061)	14,345,746	12,832,711
Purchased Services						
Professional and Technical Services	751,639	761,639	529,873	(10,000)	583,391	373,075
Travel/Workshops-Staff	136,333	132,245	119,064	4,088	69,895	51,458
Client/Pupil Transportation	-	-	-	-	3,384	-
Communication	193,610	193,610	197,910	-	161,522	146,240
Advertisement	500	500	500	-	44	234
Printing and Binding	3,100	3,100	3,100	-	973	4,194
Tuition	89,367	69,367	105,019	20,000	92,042	175,890
Utility Services	121,500	121,500	121,500	-	105,461	74,379
Insurance and Bond Premiums	158,411	158,411	136,000	-	142,039	109,969
Repairs and Maintenance Services	350,128	300,128	300,128	50,000	368,000	320,069
Rentals	8,300	8,300	2,900	-	3,215	3,255
Other Purchased Services	213,667	213,667	186,642	-	186,823	133,109
Total Purchased Services	2,026,555	1,962,467	1,702,636	64,088	1,716,790	1,391,870
Supplies and Materials						
Teaching/Testing Supplies and Materials	298,510	297,010	277,010	1,500	271,088	198,411
Textbooks	221,379	221,379	294,809	-	336,853	23,593
Educational Media Books	30,150	30,150	30,150	-	12,659	6,531
Periodicals	-	-	-	-	6,057	4,222
Energy Supplies	1,034,250	1,034,250	1,034,250	-	887,308	674,735
Transportation Supplies	166,585	200,960	126,460	(34,375)	151,707	49,170
Other Supplies	265,378	265,378	235,162	-	257,272	360,177
Total Supplies and Materials	2,016,252	2,049,127	1,997,841	(32,875)	1,922,945	1,316,837
Capital Outlay						
Building and Additions	-	-	-	-	16,823	1,759
Improvements Other Than Buildings	58,525	-	-	58,525	-	-
Equipment and Furniture	71,692	58,453	-	13,239	22,963	120,031
Vehicles Other Than Buses	-	-	-	-	-	-
School Bus Purchases	-	-	-	-	-	-
Total Capital Outlay	130,217	58,453	-	71,764	39,786	121,789
Other Expenditures						
Redemption of Long-term Bonds, Loans and Capi	70,000	70,000	70,000	-	140,000	140,000
Interest on Debt	700	700	700	-	3,500	19,485
Other Financing and Debt Expenditures	-	-	4,000	-	-	-
Dues and Fees	105,359	105,359	104,674	-	98,187	91,275
Taxes	30,000	30,000	30,000	-	-	14,029
Miscellaneous Expenditures	36,134	36,134	27,134	-	21,701	27,641
Total Other Expenditures	242,193	242,193	236,508	-	263,387	292,429
Outgoing Transfers and Other Transactions						
Fund Modifications	1,350,000	850,000	457,291	500,000	350,000	350,000
Payments to Other Public School Districts	1,298,428	1,298,428	1,222,468	-	1,185,605	829,915
Total Transfers and Other Transactions	2,648,428	2,148,428	1,679,759	500,000	1,535,605	1,179,915
Indirect Cost Recovery	-	-	-	-	-	0
Total General Fund Expenditures	45,938,233	45,614,074	42,624,240	324,160	39,661,466	35,246,598

