

WAVERLY

COMMUNITY SCHOOLS

Pride. Tradition. Excellence.



2023 - 2024

Original Budget

BOARD OF EDUCATION

Mrs. Alicia Guevara-Warren, President
Mrs. Holly Nester, Vice President
Mr. Vince Perkins, Secretary
Mrs. Catherine Pike, Treasurer
Mrs. Deborah Lopez, Vice Secretary/Treasurer
Mrs. Amy Krause, Trustee
Mrs. Mary Ann Martin, Trustee

GENERAL FUND APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the General appropriations of Waverly Community Schools for the 2023-24 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2023-24 which includes 18.0000 operating mills to be levied on all property, except principal residence and other property exempted by law and 2.2222 supplemental (hold harmless) operating mills on all principal residences, qualified agricultural property, qualified forest property, industrial personal property and commercial personal property not otherwise exempted by law of ad valorem taxes to be used for operating purposes is as follows:

Revenue:

Local	\$9,538,439
State	31,467,600
Federal	2,571,666
Other Financing Sources	4,182,720
Total Revenue	\$47,760,425
Total Fund Balance, July 1 Available to Appropriate	\$8,597,020
Total Available to Appropriate	\$56,357,445

BE IT FURTHER RESOLVED, that \$48,700,388 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction	
Basic Programs	\$18,757,655
Added Needs	8,072,582
Support Services	
Pupil Support	5,268,230
Instructional Staff Support	3,029,316
General Administration	425,529
School Administration	3,004,326
Business Services	801,949
Operations and Maintenance	4,239,857
Transportation	1,319,128
Central Support	1,641,273
Other Support	1,028,377
Community Activities	-0-
Nonpublic Schools	4,665
Facilities Acquisitions and Debt Service	7,500
Other Financing Uses	1,100,000
Total Appropriated	\$48,700,388

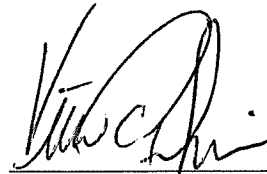
BE IT FURTHER RESOLVED, that an amount not to exceed \$1,100,000 of local revenue shall be appropriated as Other Financing Uses and transferred from the General Fund to the Public Improvement Fund and that such funds shall be used for non-routine capital items, including, but not limited to, the construction of new buildings, major remodeling of buildings, and acquisition of equipment and vehicles.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members Cathy Pike, Vince Perkins, Holly Nester,
Mary Ann Martin, Deborah Lopez, Alicia Guevara Warren

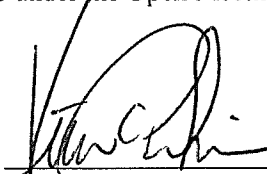
Nays: Members none

Resolution declared adopted.



Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on June 12, 2023, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.



Secretary, Board of Education

Waverly Community Schools
2023-2024 General Fund Budget
June 12, 2023

	Actual Last Year (2021-22)	Revised This Year (2022-23)	Estimated Next Year (2023-24)	Difference
Revenue				
Local sources	8,914,027	9,386,578	9,538,439	151,861
State sources	23,813,143	30,009,531	31,467,600	1,458,069
Federal sources	2,671,121	2,741,472	2,571,666	(169,806)
Intergovernmental	3,724,796	4,057,720	4,057,720	-
Transfers In	434,791	137,354	125,000	(12,354)
Total revenue	39,557,877	46,332,655	47,760,425	1,427,770
Expenditures				
Current:				
Instruction:				
Basic program	15,685,930	18,223,032	18,246,155	23,123
Added needs	6,017,928	6,917,908	8,044,082	1,126,174
Total instruction	21,703,857	25,140,941	26,290,238	1,149,297
Support Services:				
Pupil	4,600,077	4,835,277	5,259,270	423,993
Instructional staff	2,141,919	2,702,351	2,978,182	275,831
General administration	384,565	411,658	425,529	13,871
School administration	2,538,262	2,548,988	2,996,981	447,993
Business	498,174	559,395	591,575	32,180
Operations and maintenance	3,574,386	4,043,373	4,239,857	196,484
Pupil transportation services	1,161,345	1,172,250	1,319,128	146,878
Central	638,946	679,524	996,662	317,138
Other	22,845	268,413	277,004	8,591
Total support services	15,560,518	17,221,229	19,084,188	1,862,959
Athletics	670,701	722,053	751,373	29,320
Community services	-	-	-	-
Non Publics	7,499	4,665	4,665	-
Facility Acquisition	-	-	-	-
Debt service:				
Principal	140,000	70,000	-	(70,000)
Interest	3,500	700	-	(700)
Capital outlay	39,786	130,217	7,500	(122,717)
Payments to other public schools	1,185,605	1,298,428	1,462,424	163,996
Total expenditures	39,311,466	44,588,233	47,600,388	3,012,155
Excess of Revenue (Under)Over Expenditures	246,410	1,744,422	160,037	(1,584,385)
Transfers Out	350,000	1,350,000	1,100,000	(250,000)
Projected Change in Fund Balance	(103,590)	394,422	(939,963)	(1,334,385)
Favorable Expenditure Variance (1.5%)	-	668,823	714,006	45,182
Net Change in Fund Balance	(103,590)	1,063,245	(225,957)	(1,289,202)
Fund Balance - Beginning of year	7,637,364	7,533,774	8,597,020	
Fund Balance - End of year	7,533,774	8,597,020	8,371,063	
	19.2%	19.3%	17.6%	

Waverly Community Schools

Budget Detail - Revenues
For the 2023-24 Fiscal Year

	Proposed <u>FY2023-24</u>	Final <u>FY2022-23</u>	<u>Change</u>
Major Assumptions:			
Property Taxable Values	920,341,522	920,341,522	0.0%
Blended Enrollment (K-12 All)	2,874.86	2,846.27	28.59
Blended Enrollment (K-12 SE)	119.90	118.49	1.41
Foundation Allowance	9,992	9,534	458.00
Certified Staff FTE	223.7	209.9	13.80
Paraprofessionals	57.0	57.0	-
MPSERS Local Contribution Rate	31.34%	28.23%	11.0%
Revenues:			
Local	9,538,439	9,386,578	151,861
State			
Prop A/Discretionary/Other	18,761,155	17,208,019	1,553,136
SE Headlee	3,876,554	3,530,352	346,202
At Risk/Bilingual	1,900,364	1,858,550	41,814
MPSERS	5,384,074	6,510,873	(1,126,799)
GSRP	833,574	-	833,574
31o (SSW, Psych, Counselor, Nurses)	179,861	491,966	(312,105)
Early Literacy Coaching	105,063	105,063	-
Early Literacy Targeted Instruction	43,320	43,320	-
School Safety/Mental Health(Sec. 97/31)	383,635	261,388	122,247
Prior Year Adjustments	-	-	-
Federal			
Consolidated App (Title I/Title II)	601,955	601,955	-
ESSER	1,799,612	1,799,612	-
GEER	-	-	-
COVID-19 Costs (CARES)	-	-	-
Coronavirus Relief Fund (CARES)	-	-	-
Other	170,099	339,905	(169,806)
Intergovernmental			
ISD SE Allocation/Medicaid FFS	4,057,720	4,057,720	-
Transfers In/Other	125,000	137,354	(12,354)
Total Revenues	<u>47,760,425</u>	<u>46,332,655</u>	<u>1,427,770</u>

Waverly Community Schools

Budget Detail - Expenditures
For the 2023-24 Fiscal Year

	Proposed <u>FY2023-24</u>	Final <u>FY2022-23</u>	<u>Change</u>	Actual <u>FY2021-22</u>	Actual <u>FY2020-21</u>	Actual <u>FY2019-20</u>
Expenditures:						
Salaries						
Administration	2,752,420	2,286,823	465,597	2,065,884	1,963,951	1,986,038
Professional-Educational	15,314,282	13,825,843	1,488,439	12,942,980	11,953,356	12,262,197
Professional-Business	111,918	108,488	3,430	105,765	105,234	124,151
Professional-Other	688,410	654,768	33,642	604,440	564,794	455,789
Technical	156,831	156,093	738	151,885	155,734	155,155
Operation and Service	4,179,688	3,741,302	438,386	3,484,517	3,149,655	3,594,042
Special Salary Payments	10,000	12,500	(2,500)	-	-	-
Temporary Salaries	152,450	154,700	(2,250)	145,462	54,222	89,954
Overtime Salaries and Extension of Contract	367,787	302,321	65,466	336,275	164,100	272,561
Total Salaries	23,733,786	21,242,838	2,490,948	19,837,208	18,111,046	18,939,889
Benefits						
Employee Insurance	4,489,557	3,941,093	548,464	3,695,990	3,315,065	3,353,512
Mandatory Coverage (Retirement/FICA)	13,159,848	13,215,167	(55,319)	10,211,808	9,115,324	8,755,927
Other Employee Benefits (Cash in Lieu)	511,710	475,490	36,220	437,947	402,322	454,599
Total Benefits	18,161,115	17,631,750	529,365	14,345,746	12,832,711	12,564,038
Purchased Services						
Professional and Technical Services	667,507	751,639	(84,132)	583,391	373,075	484,529
Travel/Workshops-Staff	117,645	136,333	(18,688)	69,895	51,458	81,179
Client/Pupil Transportation	-	-	-	3,384	-	5,766
Communication	160,110	193,610	(33,500)	161,522	146,240	100,084
Advertisement	500	500	-	44	234	144
Printing and Binding	3,100	3,100	-	973	4,194	2,219
Tuition	89,367	89,367	-	92,042	175,890	220,125
Utility Services	121,500	121,500	-	105,461	74,379	96,690
Insurance and Bond Premiums	158,411	158,411	-	142,039	109,969	102,982
Repairs and Maintenance Services	313,628	350,128	(36,500)	368,000	320,069	376,410
Rentals	8,300	8,300	-	3,215	3,255	3,255
Other Purchased Services	335,467	213,667	121,800	186,823	133,109	186,997
Total Purchased Services	1,975,535	2,026,555	(51,020)	1,716,790	1,391,870	1,660,379
Supplies and Materials						
Teaching/Testing Supplies and Materials	330,150	298,510	31,640	271,088	198,411	459,766
Textbooks	225,972	221,379	4,593	336,853	23,593	75,730
Educational Media Books	28,850	30,150	(1,300)	12,659	6,531	13,481
Periodicals	-	-	-	6,057	4,222	42
Energy Supplies	1,063,500	1,034,250	29,250	887,308	674,735	838,252
Transportation Supplies	166,585	166,585	-	151,707	49,170	93,765
Other Supplies	265,978	265,378	600	257,272	360,177	242,060
Total Supplies and Materials	2,081,035	2,016,252	64,783	1,922,945	1,316,837	1,723,096
Capital Outlay						
Building and Additions	-	-	-	16,823	1,759	107,354
Improvements Other Than Buildings	7,500	58,525	(51,025)	-	-	50,098
Equipment and Furniture	-	71,692	(71,692)	22,963	120,031	74,943
Vehicles Other Than Buses	-	-	-	-	-	-
School Bus Purchases	-	-	-	-	-	-
Total Capital Outlay	7,500	130,217	(122,717)	39,786	121,789	232,395
Other Expenditures						
Redemption of Long-term Bonds, Loans and Capital	-	70,000	(70,000)	140,000	140,000	135,000
Interest on Debt	-	700	(700)	3,500	19,485	36,620
Other Financing and Debt Expenditures	-	-	-	-	-	-
Dues and Fees	112,859	105,359	7,500	98,187	91,275	89,975
Taxes	30,000	30,000	-	-	14,029	48,100
Miscellaneous Expenditures	36,134	36,134	-	21,701	27,641	20,362
Total Other Expenditures	178,993	242,193	(63,200)	263,387	292,429	330,057
Outgoing Transfers and Other Transactions						
Fund Modifications	1,100,000	1,350,000	(250,000)	350,000	350,000	145,749
Payments to Other Public School Districts	1,462,424	1,298,428	163,996	1,185,605	829,915	973,767
Total Transfers and Other Transactions	2,562,424	2,648,428	(86,004)	1,535,605	1,179,915	1,119,516
Indirect Cost Recovery	-	-	-	-	0	-
Total General Fund Expenditures	48,700,388	45,938,233	2,762,155	39,661,466	35,246,598	36,569,369

Waverly Community Schools
Revenue, Expenditure and Year-End Fund Balance Estimates

	Actual FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Estimated FY 2024-25	Estimated FY 2025-26	Estimated FY 2026-27
Blended Enrollment	2,819	2,863	2,874	2,894	2,904	2,914
Revenues:						
Beginning Balance	7,637,361	7,533,771	8,597,017	8,371,060	7,205,533	5,995,590
Ongoing Revenue						
Local Sources	8,821,027	9,386,578	9,538,439	9,824,592	10,021,084	10,221,506
State Sources	23,504,245	27,354,531	31,256,101	32,388,784	33,134,060	33,894,241
Federal Sources	705,881	941,860	772,054	772,054	772,054	772,054
Other Local Revenue (ISD)	3,713,996	4,057,720	4,057,720	4,179,452	4,304,835	4,433,980
Fund Modifications/Transfers-In	128,955	137,354	125,000	125,000	125,000	125,000
Subtotal Ongoing Revenue	36,874,103	41,878,043	45,749,314	47,289,882	48,357,033	49,446,781
Non-ongoing Revenue						
Local Sources	93,000	-	-	-	-	-
State Sources	308,898	2,655,000	211,499	-	-	-
Federal Sources	1,965,240	1,799,612	1,799,612	-	-	-
Other Local Revenue (ISD)	10,800	-	-	-	-	-
Fund Modifications/Transfers-In	305,836	-	-	-	-	-
Subtotal Non-ongoing Revenue	2,683,774	4,454,612	2,011,111	-	-	-
Total Estimated Revenue	39,557,877	46,332,655	47,760,425	47,289,882	48,357,033	49,446,781
Expenditures:						
Ongoing Appropriations						
Salaries	18,910,874	21,242,838	23,733,786	23,965,800	24,624,774	25,303,517
Benefits	13,706,678	15,431,750	18,161,115	18,435,948	18,774,667	19,120,161
Purchased Services	1,008,383	1,365,960	1,268,140	1,205,821	1,217,880	1,230,058
Repairs and Maintenance Services	558,038	572,095	657,395	663,969	670,609	677,315
Supplies and Materials	1,743,138	1,790,195	1,854,978	1,910,627	1,967,946	2,026,985
Other Expenditures	263,387	242,193	178,993	180,783	182,591	184,417
Outgoing Transfers and Other Transactions	1,185,605	1,298,428	1,462,424	1,513,609	1,566,585	1,621,416
Subtotal Ongoing Appropriations	37,376,102	41,943,459	47,316,831	47,876,557	49,005,051	50,163,867
One-Time and Other Appropriations						
Salaries						
ESSER III Coaching and Intervention	793,671	-	-	-	-	-
Sec. 23(b)/Sec. 23(c)	132,663	-	-	-	-	-
Benefits						
ESSER III Coaching and Intervention	569,390	-	-	-	-	-
Sec. 23(b)/Sec. 23(c)	69,678	-	-	-	-	-
ORS Sec. 147c(2)	-	2,200,000	-	-	-	-
Purchased Services						
Sec. 23(b)/Sec. 23(c)	61,869	-	-	-	-	-
Software Licenses	88,500	88,500	50,000	-	-	-
Textbooks	179,807	226,057	226,057	200,000	200,000	200,000
Capital Outlay	39,786	130,217	7,500	-	-	-
Outgoing Transfers and Other Transactions	350,000	1,350,000	1,100,000	1,100,000	1,100,000	1,100,000
Subtotal One-Time and Other Appropriations	2,285,364	3,994,774	1,383,557	1,300,000	1,300,000	1,300,000
Subtotal Estimated Expenditures	39,661,466	45,938,233	48,700,388	49,176,557	50,305,051	51,463,867
Favorable Expenditure Variance @ 1.5%	-	(668,823)	(714,006)	(721,148)	(738,076)	(755,458)
Total Estimated Expenditures	39,661,466	45,269,410	47,986,382	48,455,409	49,566,975	50,708,409
Surplus / (Deficit)	(103,590)	1,063,245	(225,957)	(1,165,527)	(1,209,943)	(1,261,629)
Projected Year-End Fund Balance	7,533,771	8,597,017	8,371,060	7,205,533	5,995,590	4,733,961
	19.0%	19.0%	17.4%	14.9%	12.1%	9.3%

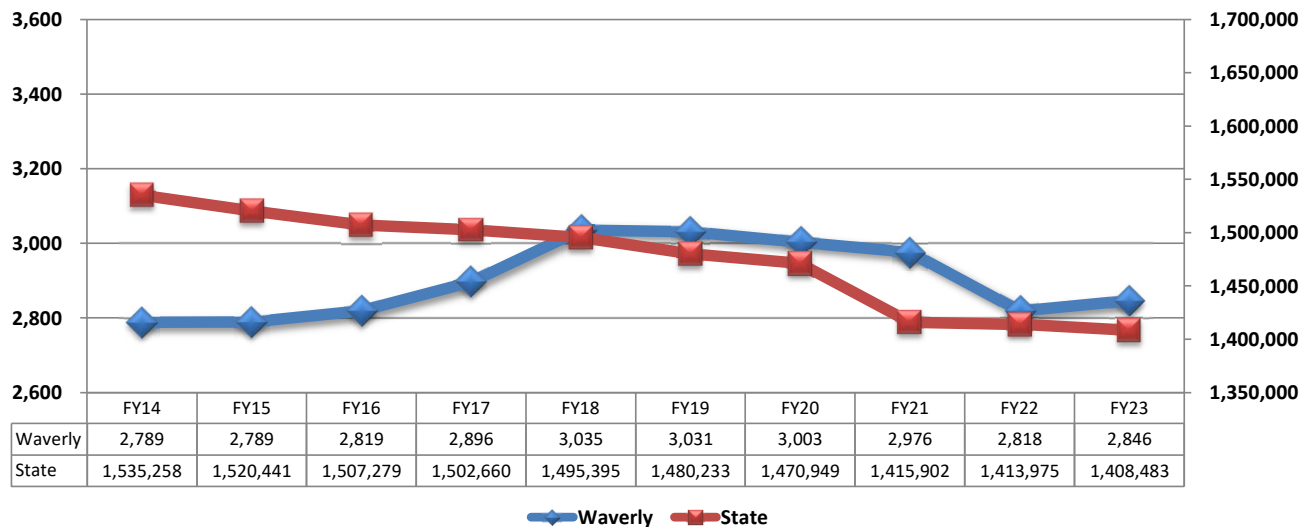
Waverly Community Schools

Fall Pupil Membership by Full-Time Equivalency (FTE)

Grade Level	FY15*	FY16*	FY17*	FY18*	FY19*	FY20*	FY21*	FY22	FY23	FY24
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Proposed
ECSE	18.80	14.00	15.00	21.00	27.00	29.88	14.50	9.00	19.75	28.00
K	205.32	164.90	191.30	218.19	195.33	188.43	158.89	176.70	181.36	179.68
1	203.32	207.52	170.35	183.22	207.37	199.46	180.26	184.50	179.42	185.96
2	164.28	209.81	198.63	175.81	187.14	200.65	184.01	174.27	181.91	191.47
3	158.60	168.16	206.79	221.67	169.23	178.96	188.60	188.73	169.33	191.48
4	182.73	163.44	167.37	216.20	229.31	168.05	177.32	180.73	197.72	186.62
5	177.21	184.99	190.77	183.93	214.46	227.66	173.40	186.46	207.49	205.67
6	177.67	183.14	201.74	198.97	194.23	224.17	218.29	167.97	206.50	211.85
7	225.55	208.28	215.77	245.41	238.13	213.79	238.70	233.98	215.88	228.92
8	198.57	240.31	209.23	243.73	256.34	244.42	229.85	249.46	242.27	219.67
9	243.23	227.02	295.35	284.59	267.04	264.10	250.48	231.79	265.26	257.25
10	246.84	247.72	229.95	295.78	269.08	255.76	259.93	238.35	223.28	257.24
11	254.96	245.23	241.65	243.85	278.23	249.35	248.07	235.79	223.65	217.07
12	240.18	257.36	251.79	263.94	231.65	274.76	255.02	252.17	240.48	227.19
SE	91.75	101.23	118.44	58.61	67.48	80.69	107.02	106.77	98.50	91.35
Nonpublic*	-	-	-	-	-	-	-	-	-	-
Total	2,789.01	2,823.11	2,904.13	3,054.90	3,032.02	3,000.13	2,884.34	2,816.67	2,852.80	2,879.42

*Nonpublic - Audited is included in grades 1-8; Data taken from CEPI Audit Form DS4061/DS4120

K-12 Enrollment Comparison



Waverly Community Schools

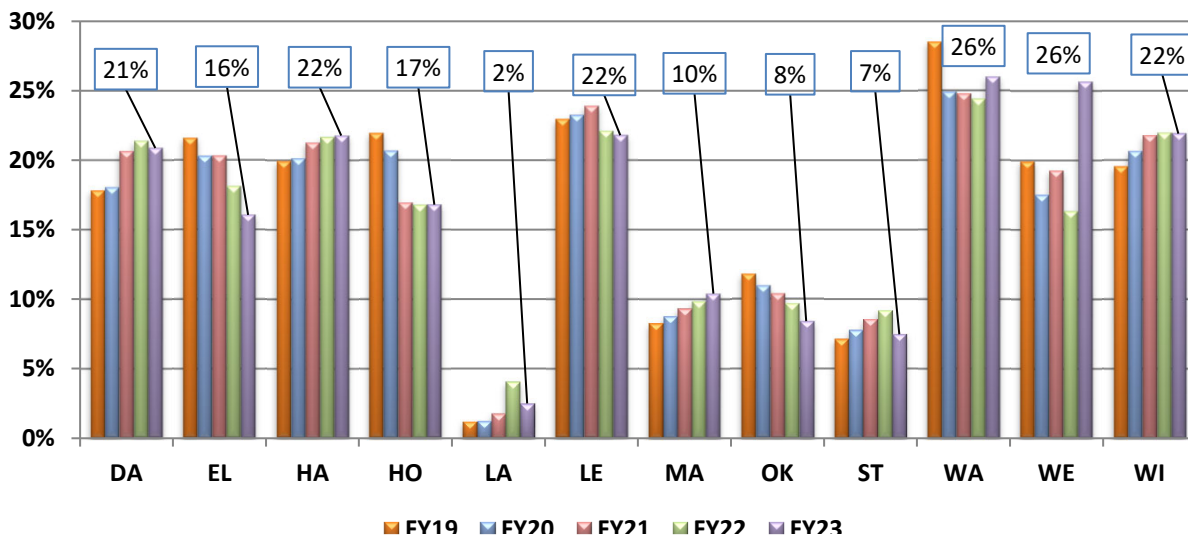
Fall Pupil FTE by Residency

10-year History

Fiscal Year	School Year	Total Fall Enrollment	Resident Enrollment	Total Non-Resident Enrollment*	SOC Enrollment	SOC as % of Total Enrollment
2014	2013-14	2,790.09	2,144.10	645.99	563.42	20%
2015	2014-15	2,789.01	2,139.66	649.35	570.00	20%
2016	2015-16	2,821.65	2,092.27	729.38	620.53	22%
2017	2016-17	2,903.31	2,046.71	856.60	804.11	28%
2018	2017-18	3,054.90	2,022.64	1,032.26	1,012.06	33%
2019	2018-19	3,025.47	2,130.11	895.36	862.73	29%
2020	2019-20	3,000.13	2,195.90	804.23	747.55	25%
2021	2020-21	2,884.34	2,050.06	834.28	714.74	25%
2022	2021-22	2,813.65	1,984.19	829.46	687.00	24%
2023	2022-23	2,852.80	2,007.73	845.07	741.86	26%

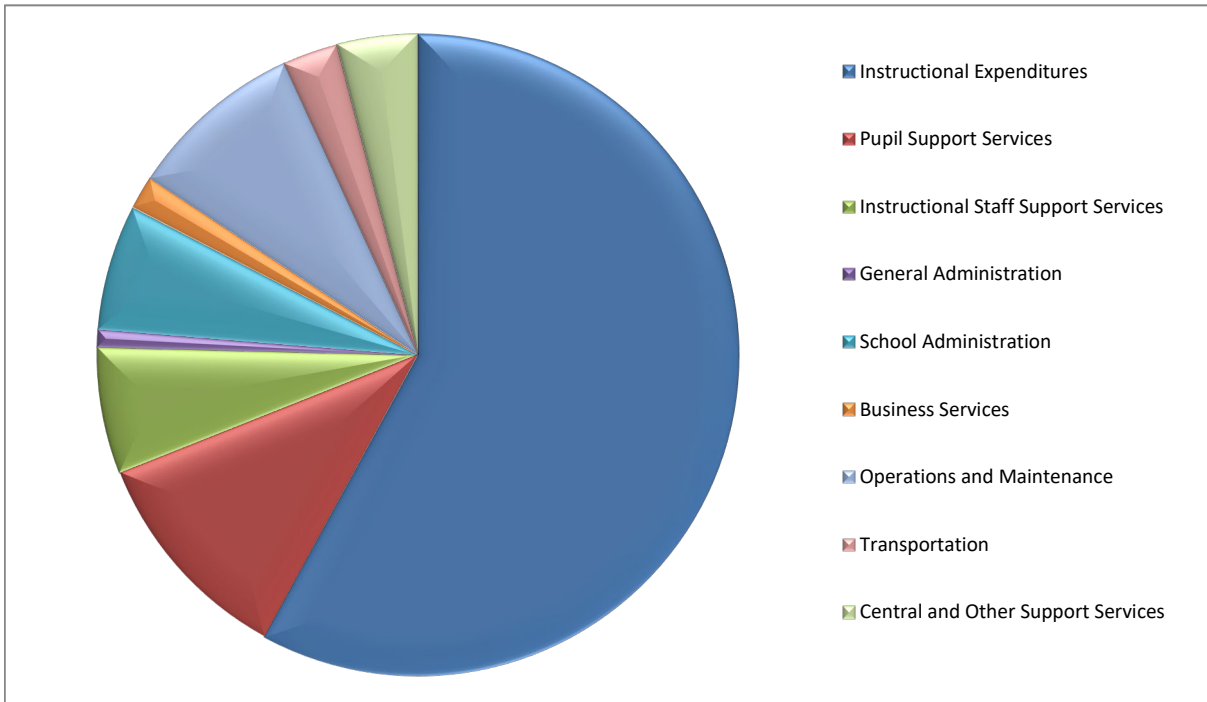
* Includes: School of Choice (SOC), Non-public non-residents, Released, SE Cooperative Agreements

SOC as % of Total Enrollment - Ingham ISD Districts Based on Fall Count



Waverly Community Schools

Operating Expenditures For the 2023-2024 School Year

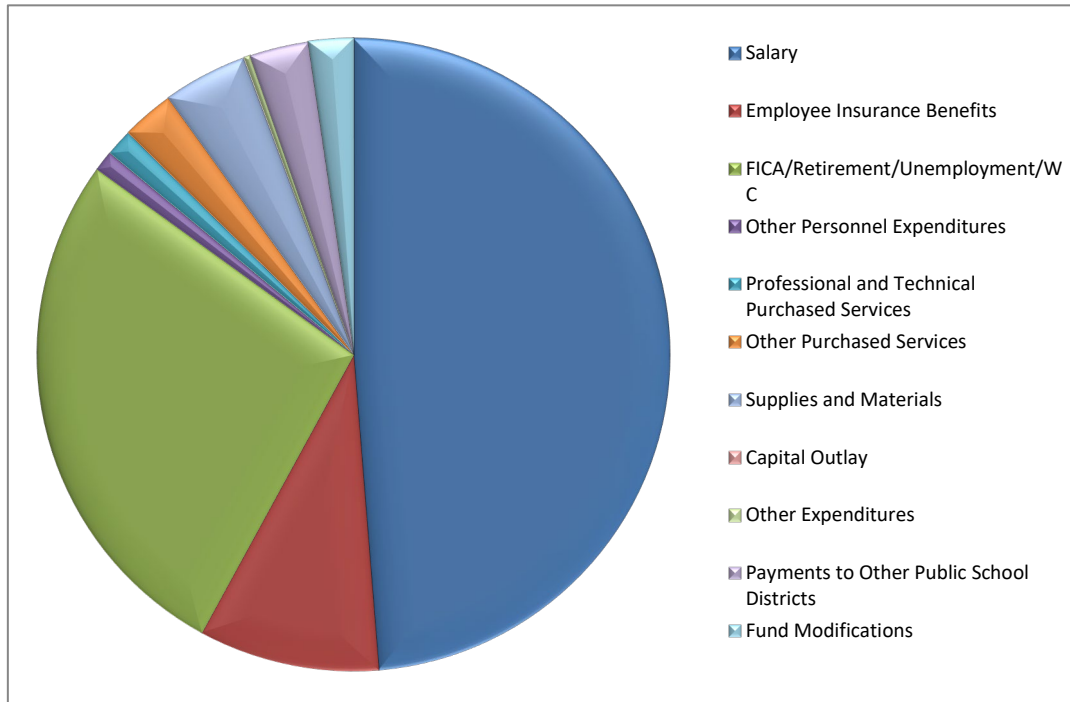


Operating Expenditures	Total \$	Per Pupil \$	
Instructional Expenditures	27,581,611	9,840	56.6%
Pupil Support Services	5,268,230	1,879	10.8%
Instructional Staff Support Services	3,029,316	1,081	6.2%
General Administration	425,529	152	0.9%
School Administration	3,004,326	1,072	6.2%
Business Services	801,949	286	1.6%
Operations and Maintenance	4,239,857	1,513	8.7%
Transportation	1,319,128	471	2.7%
Central and Other Support Services	1,918,277	684	3.9%
Total Current Operating Expenditures	47,588,223	16,978	97.7%

Remaining Expenditures			
Community Services	4,665	2	0.0%
Facilities Acquisitions, Debt Service, & Capital Outlay	7,500	3	0.0%
Other Transactions	-	-	0.0%
Fund Modifications	1,100,000	392	2.3%
Total General Fund Expenditures	48,700,388	17,374	100.0%

Waverly Community Schools

Personnel Expenditures For the 2023-2024 School Year



Personnel Expenditures

Salary	23,733,786	48.7%
Employee Insurance Benefits	4,489,557	9.2%
FICA/Retirement/Unemployment/WC	13,159,848	27.0%
Other Personnel Expenditures	511,710	1.1%
Total Personnel Expenditures	41,894,901	86.0%

Remaining Expenditures

Professional and Technical Purchased Services	667,507	1.4%
Other Purchased Services	1,308,028	2.7%
Supplies and Materials	2,081,035	4.3%
Capital Outlay	7,500	0.0%
Other Expenditures	178,993	0.4%
Payments to Other Public School Districts	1,462,424	3.0%
Fund Modifications	1,100,000	2.3%
Other Transactions	-	0.0%
Total General Fund Expenditures	48,700,388	100.0%

Waverly Community Schools

Schedule of Certified Staff FTE

For the 2023-24 School Year

Position	Building	2022-23	2023-24	Difference
		Final FTE	Original FTE	
Colt Early Childhood Elementary	02526			
Teacher - PK (GSRP)		-	6.00	6.00
Teacher - Kindergarten		8.00	8.00	-
Teacher - All Other		4.05	4.13	0.08
Winans Elementary	04557			-
Teacher - First Grade		4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		7.72	7.80	0.08
Elmwood Elementary	05085			-
Teacher - First Grade		4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		7.65	7.73	0.08
Counselor/Mental Health		1.00	1.00	-
East Intermediate	04402			-
Teacher - Fifth Grade		8.00	8.00	-
Teacher - Sixth Grade		8.00	8.00	-
Teacher - All Other		6.85	7.10	0.25
Middle School	05685			-
Teacher		24.44	25.10	0.66
Counselor/Mental Health		1.00	1.00	-
High School	04403			-
Teacher - GE		42.16	42.80	0.64
Teacher - Alt Ed		2.00	2.00	-
Counselor		3.00	3.00	-
Special Education				-
Occupational Therapist		1.00	1.00	-
Psychologist		1.00	1.00	-
Social Work		7.00	7.00	-
Speech and Language		6.00	7.00	1.00
Teacher		24.20	26.20	2.00
Teacher - SE Co-Teaching		8.00	11.00	3.00
Teacher Consultant		6.80	6.80	-
Grand Totals		209.87	223.66	13.79

Waverly Community Schools

Schedule of Certified Staff FTE

For the 2023-24 School Year

		2022-23	2023-24	
		Final	Original	
Position	Grant Code	FTE	FTE	Difference
State Grant Funded				-
Specialist - Counselor (31o)	2380	2.00	2.00	-
Specialist - Psychologist (31o)	2380	1.00	1.00	-
Specialist - Social Work (31o)	2380	1.00	1.00	-
Specialist - Social Work (31aa)	2490	1.00	1.00	-
Teacher - Early Literacy Coach (35a)	3650	1.00	1.00	-
Teacher - ELL (31a)	3060	1.48	1.48	-
Teacher - ELL (41)	3070	0.36	0.36	-
Teacher - PK (GSRP)	3430	-	6.00	6.00
Teacher - Instructional Coach (31a)	3060	3.00	3.00	-
Teacher - Interventionist (31a)	3060	8.00	8.00	-
Teacher Consultant - Behavior Specialist (31aa)	2490	1.00	1.00	-
Federally Grant Funded				-
Teacher - Title I	6010	3.00	3.00	-
Teacher - Title II	7640	0.59	0.59	-
Teacher - Title III	6840	0.16	0.16	-
Teacher - Title IV	7530	0.26	0.26	-
Teacher - ESSER Interventionist (98c)	4510	1.00	-	(1.00)
Teacher - ESSER Instructional Coach	4350	3.15	3.15	-
Grand Totals		28.00	33.00	5.00

SPECIAL REVENUE FUNDS APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Special Revenue appropriations of Waverly Community Schools for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Funds of the school district for fiscal year 2023-2024 is as follows:

Revenue:	
Local	\$692,845
State	57,000
Federal	1,843,011
Other Financing Sources	-0-
 Total Revenue	 \$2,592,856
 Total Fund Balance, July 1 Available to Appropriate	 \$733,949
 Total Available to Appropriate	 \$3,326,805

BE IT FURTHER RESOLVED, that \$2,582,487 of the total available to appropriate in the Special Revenue Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instructional Services	\$137,389
Business Services	32,288
Operations and Maintenance	500
Athletics	58,298
Student Activities	108,104
Food Services	1,777,114
Community Services	343,795
Fund Modifications (Transfers Out)	125,000
 Total Appropriated	 \$2,582,487

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members *Cathy Pike, Vince Perkins, Holly Nester,*
Mary Ann Martin, Deborah Lopez, Alicia Guevara Warren


Nays: Members None

Resolution declared adopted.



Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on June 12, 2023, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.



Secretary, Board of Education

Waverly Community Schools
2023-2024 Community Services Fund Budget
June 12, 2023

	Actual Last Year (2021-22)	Estimated This Year (2022-23)	Estimated Next Year (2023-24)	Difference
Revenue				
Local sources	539,102	512,122	424,389	(87,733)
State sources	-	-	-	-
Federal sources	324,765	623,998	-	(623,998)
Transfers In	-	-	-	-
Total revenue	863,867	1,136,120	424,389	(711,731)
Expenditures				
Instructional services	313,926	314,054	137,389	(176,665)
Pupil transportation services	-	-	-	-
Community services	350,046	370,830	343,795	(27,035)
Total expenditures	663,972	684,884	481,184	(27,035)
Excess of Revenue (Under)Over Expenditures	199,895	451,236	(56,795)	(508,031)
Transfers Out	305,836	-	-	-
Net Change in Fund Balance	(105,941)	451,236	(56,795)	(508,031)
Fund Balance - Beginning of year	18,606	(87,335)	363,901	
Fund Balance - End of year	(87,335)	363,901	307,106	
	-13.2%	53.1%	63.8%	

Waverly Community Schools
2023-2024 Food Services Fund Budget
June 12, 2023

	Actual Last Year (2021-22)	Estimated This Year (2022-23)	Estimated Next Year (2023-24)	Difference
Revenue				
Local sources	65,673	96,000	96,000	-
State sources	40,638	57,000	57,000	-
Federal sources	1,899,512	1,777,361	1,843,011	65,650
Transfers In	-	-	-	-
Total revenue	2,005,823	1,930,361	1,996,011	65,650
Expenditures				
Support Services:				
Business	25,931	31,133	32,288	1,155
Operations and maintenance	-	500	500	-
Food Services	1,527,155	1,651,500	1,697,114	45,614
Total support services	1,553,086	1,683,133	1,729,902	46,769
Facility Acquisition	-	-	-	-
Capital outlay	3,394	-	-	-
Payments to other public schools	68,529	80,000	80,000	-
Total expenditures	1,625,009	1,763,133	1,809,902	46,769
Excess of Revenue (Under)Over Expenditures	380,815	167,228	186,109	18,881
Transfers Out	128,955	125,000	125,000	-
Net Change in Fund Balance	251,860	42,228	61,109	18,881
Fund Balance - Beginning of year	327,328	579,188	621,416	
Fund Balance - End of year	579,188	621,416	682,525	
	35.6%	35.2%	37.7%	

Waverly Community Schools

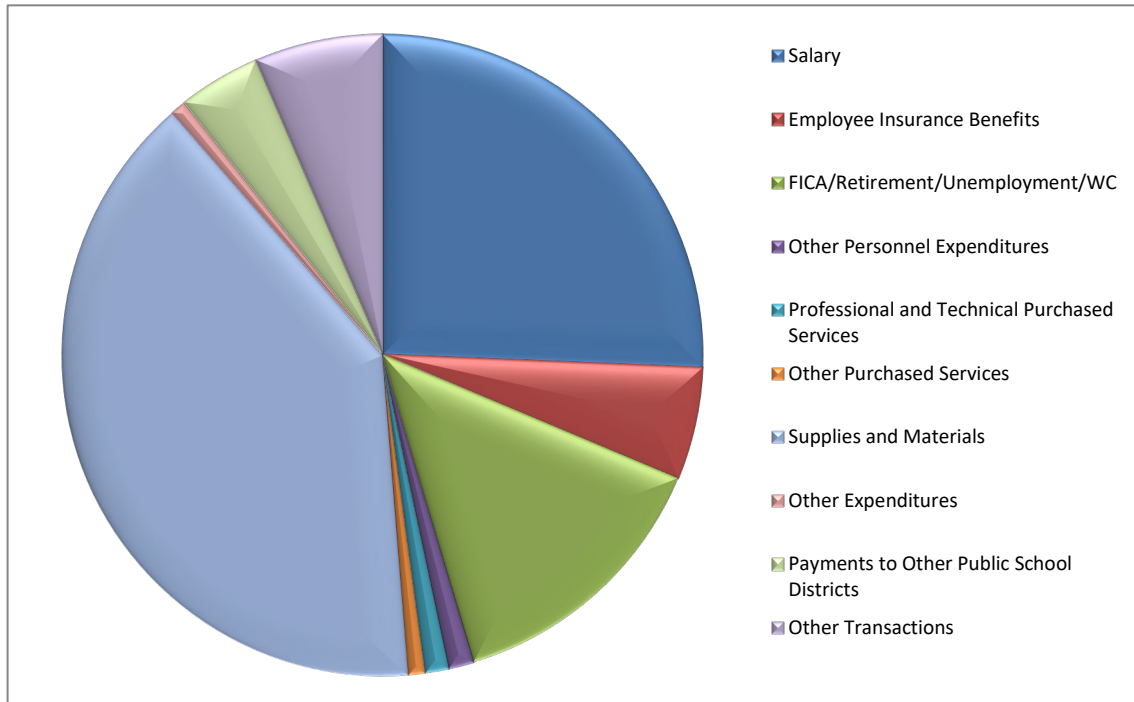
Estimated School Meals Served
For the Year Ended June 30, 2024

	est	est	est	est	est	est	est	est	est	est	est	est				
	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Total</u>	<u>Jul - Dec</u> <u>Rate</u>	<u>Jan - Jun</u> <u>Rate</u>	<u>Federal</u> <u>Reimbursement</u>
Breakfast																
Paid	-	1,132	3,395	3,583	3,395	2,829	3,017	2,829	2,263	3,960	4,149	754	31,305	\$ 0.52	\$ 0.52	16,278.57
Reduced	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	-
Free	-	6,312	18,936	19,988	18,936	15,780	16,832	15,780	12,624	22,092	23,144	4,208	174,634	\$ 2.78	\$ 2.78	484,924.87
Total	-	6,166	23,455	23,196	21,807	13,940	23,872	15,624	18,920	22,982	23,993	9,405	205,939			
Breakfast Reimbursement																501,203.43
Lunch																
Paid	-	1,655	4,966	5,242	4,966	4,138	4,414	4,138	3,311	5,793	6,069	1,104	45,795 ⁽⁴⁾	\$ 0.90	\$ 0.90	41,435.68
Reduced	-	-	-	-	-	-	-	-	-	-	-	-	- ⁽⁵⁾	\$ -	\$ -	-
Free	-	9,235	27,705	29,244	27,705	23,088	24,627	23,088	18,470	32,323	33,862	6,157	255,502	\$ 4.61	\$ 4.61	1,177,148.21
Total	-	8,575	35,338	30,257	33,789	20,853	34,015	25,048	26,866	33,920	33,883	10,611	301,297			
Lunch Reimbursement																1,218,583.89
Snack																
Free	-	210	631	666	631	526	561	526	421	737	772	140	5,822	\$ 1.12	\$ 1.12	6,539.43
Total	-	210	631	666	631	526	561	526	421	737	772	140	5,822			6,539.43
School Days		6	18	19	18	15	16	15	12	21	22	4	166			1,726,326.76
Cancelled Days		0	0	0	0	0	0	0	0	0	0	0	0			
Days in session		6	18	19	18	15	16	15	12	21	22	4	166			
SFSP																
Breakfast																
Firsts	1,330	754	-	-	-	-	-	-	-	-	-	-	2,084	\$ 2.46		5,131.85
Seconds	8	3	-	-	-	-	-	-	-	-	-	-	11			-
Subtotal	1,338	757	-	-	-	-	-	-	-	-	-	-	2,095			
Rate	\$ 2.61	\$ 2.61	\$ 2.61	\$ 2.61	\$ 2.61	\$ 2.61	\$ 2.61	\$ 2.61	\$ 2.61	\$ 2.61	\$ 2.61	\$ 2.61				
Lunch																
Firsts	1,599	910	-	-	-	-	-	-	-	-	-	-	2,509	\$ 4.32		10,832.61
Seconds	32	18	-	-	-	-	-	-	-	-	-	-	50			-
Subtotal	1,631	928	-	-	-	-	-	-	-	-	-	-	2,559			
Rate	\$ 4.56	\$ 4.56	\$ 4.56	\$ 4.56	\$ 4.56	\$ 4.56	\$ 4.56	\$ 4.56	\$ 4.56	\$ 4.56	\$ 4.56	\$ 4.56				15,964.46
Reimbursemer	\$ 10,927	\$ 6,206	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ 17,133

Waverly Community Schools

Food Service Fund - Personnel Expenditures

For the 2023-2024 School Year



Personnel Expenditures

Salary	496,126	25.6%
Employee Insurance Benefits	109,603	5.7%
FICA/Retirement/Unemployment/WC	272,723	14.1%
Other Personnel Expenditures	25,200	1.3%
Total Personnel Expenditures	903,652	46.7%

Remaining Expenditures

Professional and Technical Purchased Services	23,000	1.2%
Other Purchased Services	16,050	0.8%
Supplies and Materials	772,200	39.9%
Capital Outlay	-	0.0%
Other Expenditures	15,000	0.8%
Payments to Other Public School Districts	80,000	4.1%
Fund Modifications	-	0.0%
Other Transactions	125,000	6.5%
Total General Fund Expenditures	1,934,902	100.0%

Waverly Community Schools
2023-2024 Student Activity Fund Budget
June 12, 2023

	Actual Last Year (2021-22)	Estimated This Year (2022-23)	Estimated Next Year (2023-24)	Difference
Revenue				
Local sources	217,869	203,280	172,456	(30,824)
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	217,869	203,280	172,456	(30,824)
Expenditures				
Student Activities	128,545	138,854	108,104	(30,750)
Athletics	55,857	80,953	58,298	(22,655)
Total expenditures	184,402	219,806	166,401	(53,405)
Excess of Revenue (Under)Over Expenditures	33,467	(16,526)	6,055	22,581
Transfers Out	-	12,354	-	(12,354)
Change in Fund Balance	33,467	(28,880)	6,055	34,935
 Fund Balance - Beginning of year	 208,627	 242,094	 213,214	
Fund Balance - End of year	242,094	213,214	219,269	

DEBT SERVICE FUNDS APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Debt Retirement appropriations of Waverly Community Schools for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Funds of the school district for fiscal year 2023-2024 which includes 6.40 debt service mills to be levied on all property not otherwise exempted by law is as follows:

Revenue:	
Local sources	\$6,306,995
State sources	77,650
Total Revenue	\$6,384,645
Total Fund Balance, July 1 Available to Appropriate	\$1,127,861
Total Available to Appropriate	\$7,512,506

BE IT FURTHER RESOLVED, that \$5,810,400 of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

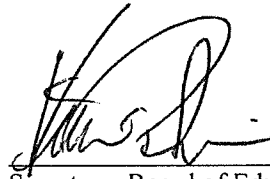
Expenditures:	
Business Services	700
Principal	\$3,665,000
Interest	\$2,144,700
Total Appropriated	\$5,810,400

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members Cathy Pike, Vince Perkins, Holly Nester,
Mary Ann Martin, Deborah Lopez, Alicia Guevara Warren

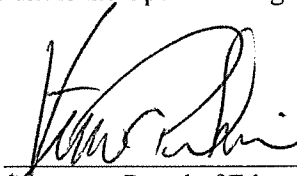
Nays: Members none

Resolution declared adopted.



Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on June 12, 2023, the original of which resolution is a part of the Board's minutes. and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.



Secretary, Board of Education

Waverly Community Schools
2023-2024 Debt Service Fund Budget
June 12, 2023

	Actual Last Year (2021-22)	Estimated This Year (2022-23)	Estimated Next Year (2023-24)	Difference
Revenue				
Local sources	5,637,515	5,867,447	6,306,995	439,548
State sources	89,016	77,650	77,650	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	5,726,531	5,945,097	6,384,645	439,548
Expenditures				
Support Services:				
Business	3,370	700	700	-
Total support services	3,370	700	700	-
Debt service:				-
Principal	5,470,000	3,260,000	3,665,000	405,000
Interest	126,328	2,454,222	2,144,700	(309,522)
Other	-	-	-	-
Total expenditures	5,599,698	5,714,922	5,810,400	95,478
Excess of Revenue (Under)Over Expenditures	126,833	230,175	574,245	344,070
Transfers Out	-	-	-	-
Net Change in Fund Balance	126,833	230,175	574,245	344,070
Fund Balance - Beginning of year	770,853	897,686	1,127,861	
Fund Balance - End of year	897,686	1,127,861	1,702,106	
	16.0%	19.7%	29.3%	

Waverly Community Schools
2023 Taxable Values and Tax Revenue Calculations
Taxable Values as of May 10, 2023

	Taxable Values				Calculated Tax Collections				
	PRE & Qualified Ag & Qualified Forest	Industrial Personal	Commercial Personal	All Other* Non-Pre	PRE, Industrial, and Commercial 2.2222	Commercial Personal 6.00 Mills	All Other Non-PRE 18	Total Calculated Collections ⁽¹⁾	
General Fund Operating									
Watertown Twp	18,419,705	7,008,550	19,719,659	35,693,214	99,324	117,135	636,053	852,512	updated 5/4/2
Delta Twp	406,483,152	35,178,000	35,886,000	234,222,974	1,050,593	213,163	4,173,853	5,437,609	updated 5/8/2
Windsor Twp	10,609,576	-	852,600	23,897,064	25,217	5,064	425,846	456,127	
Lansing Twp	70,950,592	102,300	3,450,300	73,801,442	163,905	20,495	1,315,142	1,499,542	updated 5/10/
City of Lansing	2,323,894	-	30,000	433,586	5,179	178	7,727	13,083	
Total	508,786,919	42,288,850	59,938,559	368,048,280	1,344,218	356,035	6,558,620	8,258,873	
Total All Property (*Not Including RZ)				979,062,608					
Total PRE, Industrial & Commercial Personal				611,014,328					
Debt Service	Taxable Valuation	IFT @ 50%	Total	2016 Sinking Fund 1.00	-	-	2021 Bldg/Site ⁽¹⁾ -	2022 Bldg/Site ⁽¹⁾ 6.40	DEBT-All 6.40
Watertown Twp	80,841,128	2,133,147	82,974,275	82,145	-	-	-	525,725	525,725
Delta Twp	711,770,126	6,966,428	718,736,554	711,549	-	-	-	4,553,915	4,553,915
Windsor Twp	35,359,240	-	35,359,240	35,006	-	-	-	224,036	224,036
Lansing Twp	148,304,634	-	148,304,634	146,822	-	-	-	939,658	939,658
City of Lansing	2,787,480	-	2,787,480	2,760	-	-	-	17,661	17,661
Total	979,062,608	9,099,574	988,162,182	978,281	-	-	-	6,260,996	6,260,996

⁽¹⁾ Estimated collections @ 99%

SINKING FUND APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Sinking Fund appropriations of Waverly Community Schools for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of the school district for fiscal year 2023-2024 which includes 1.00 sinking fund mills to be levied on all property not otherwise exempted by law is as follows:

Revenue:	
Local sources	\$1,053,282
Total Revenue	\$1,053,282
Total Fund Balance, July 1 Available to Appropriate	\$3,051,650
Total Available to Appropriate	\$4,104,932

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Facilities Acquisition, Construction & Improvement	\$-0-
Total Appropriated	\$-0-

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members Cathy Pike, Vince Perkins, Holly Nester,
Mary Ann Martin, Deborah Lopez, Alicia Guevara Warren

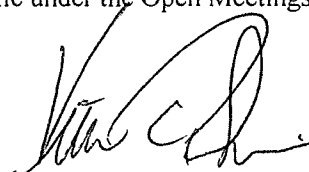
Nays: Members None

Resolution declared adopted.



Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on June 12, 2023, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.



Secretary, Board of Education

Waverly Community Schools
2023-2024 Sinking Fund Budget
June 12, 2023

	Actual Last Year (2021-22)	Estimated This Year (2022-23)	Estimated Next Year (2023-24)	Difference
Revenue				
Local sources	881,631	916,755	1,053,282	136,527
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	881,631	916,755	1,053,282	136,527
Expenditures				
Current:				
Support Services - Business	527	-	-	-
Support Services - Central	-	-	-	-
Facilities Acquisition, Construction and Improvements:				
Site Acquisition Services	-	-	-	-
Site Improvement Services	-	-	-	-
Architecture and Engineering Services	85	-	-	-
Building Acquisition and Construction Services	-	-	-	-
Building Improvement Services	3,523	-	-	-
Other Acquisition and Construction Services	-	-	-	-
Total expenditures	4,135	-	-	-
Excess of Revenue (Under)Over Expenditures	877,496	916,755	1,053,282	136,527
Transfers Out	-	-	-	-
Net Change in Fund Balance	877,496	916,755	1,053,282	136,527
Fund Balance - Beginning of year	1,257,399	2,134,895	3,051,650	
Fund Balance - End of year	2,134,895	3,051,650	4,104,932	

Waverly Community Schools
Historical Property Tax Millage Rates

	FY24-FY15 Change ⁽²⁾	FY24-FY23 Change	FY24 2023-24 Proposed	FY23 2022-23 Actual ⁽³⁾	FY22 2021-22 Actual ⁽³⁾	FY21 2020-21 Actual ⁽³⁾	FY20 2019-20 Actual ⁽³⁾	FY19 2018-19 Actual ⁽³⁾	FY18 2017-18 Actual ⁽³⁾	FY17 2016-17 Actual ⁽³⁾	FY16 2015-16 Actual	FY15 2014-15 Actual
Operating												
Voted Non-Homestead ⁽¹⁾	2.2528	(0.2646)	15.7778	16.0424	15.5806	13.8182	13.5254	13.2124	13.3884	13.5324	13.7861	13.7345
Voted ALL ⁽¹⁾	(2.2528)	0.2700	2.2222	1.9522	2.4140	4.1764	4.4692	4.7822	4.6062	4.4622	4.2139	4.2655
2005 Debt Refunding												
Voted ALL	(4.0300)	-	-	-	-	-	-	-	-	-	-	4.0300
2013 Debt Refunding												
Voted ALL	(2.9900)	-	-	-	-	-	5.8900	0.7800	6.5000	6.4500	7.0200	2.9900
2013 Debt Building & Site Series I (2013)												
Voted ALL	(0.3800)	-	-	-	2.6900	3.4500	0.7000	6.0500	0.4000	0.3800	0.3800	0.3800
2016 Debt Building & Site Series II (2013)												
Voted ALL	-	-	-	-	1.7500	2.2500	0.0700	0.0700	0.1000	0.1700	-	-
2019 Debt Building & Site Series III (2013)												
Voted ALL	-	-	-	-	0.2500	0.7000	0.2400	-	-	-	-	-
2021 Debt Building & Site Series IV (2013)												
Voted ALL	-	(2.2600)	-	2.2600	1.7100	-	-	-	-	-	-	-
2022 Debt Building & Site Series I (2021)												
Voted ALL	6.4000	2.2600	6.4000	4.1400	-	-	-	-	-	-	-	-
TOTAL DEBT	(1.0000)	-	6.4000	6.4000	6.4000	6.4000	6.9000	6.9000	7.0000	7.0000	7.4000	7.4000
2016 Sinking Fund												
Voted ALL ⁽³⁾	1.0000	-	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	-	-
Total Homestead	(2.0433)	0.2700	9.6222	9.3522	9.8140	11.5764	12.3692	12.6822	12.6062	12.4622	11.6139	11.6655
Total Non-Homestead	-	0.0054	25.4000	25.3946	25.3946	25.3946	25.8946	25.8946	25.9946	25.9946	25.4000	25.4000

⁽¹⁾ The School District's voted homestead and non-homestead millages will expire with the December 2032 levy.

⁽²⁾ Represents the ten-year change in voted homestead and non-homestead millages

⁽³⁾ Includes a millage reduction fraction for non-homestead properties

Homestead Historical Millage Rates (Tax Year)

