

## **Negotiated Group Term Life Insurance Plan Highlights**

MESSA Account: Waverly Community Schools

**Employee Group:** Teachers

This is a brief summary of your coverage available under MESSA's Negotiated Life and AD&D plan.

Please refer to your Life & Accident Insurance Certificate Booklet for complete information.

| Feature                                      | Definition  | Your Coverage |
|--|---|---------------|
| Negotiated Group Term Life Insurance         | The amount of your Group Term Life Insurance coverage.  | \$ 25,000     |
| Negotiated AD&D                              | The amount of your Accidental Death and Dismemberment (AD&D) coverage.  | \$ 25,000     |
| Dependent Term Life<br>Insurance: SPOUSE     | This plan provides a life benefit equal to 50% of the member's benefit (not to exceed \$25,000) for the spouse and does not contain AD&D benefits.            | \$            |
| Dependent Term Life<br>Insurance: CHILD(REN) | This plan provides a life benefit equal to 25% of the member's benefit (not to exceed \$12,500) for all eligible children and does not contain AD&D benefits. | \$            |

It is important to note that Group Term Life insurance in excess of \$50,000 and Group Dependent Life insurance (if the benefit exceeds \$2,000) are taxable benefits.

